LAGOS STATE
2017 BUDGET

FISCAL FRAMEWORK

IN

N642bn
Total Revenue

Out

N813bn
Total Budget

N107.15bn
Deficit

N104.71bn
Personnel Cost

N166.54bn
Federal Transfer

N30.08bn
Debt Servicing

N71.56bn
Overheads

N107.15bn
Capital Receipts

N450.87bn
IGR

N436.26bn
Capital Expenditure

N25.44bn
Debt Repayment

53.7%
Capital Expenditure

Source: Lagos State Government
Lagos state plans to issue N100bn bond in 2017.

Source: Lagos State Government
Internally Generated Revenue is Projected to constitute 70.14% of total Projected Revenue for 2017.

Source: Lagos State Government
Where will the Money come from?

25.91% Federal Transfers is Projected to constitute 25.91% of total Projected Revenue for 2017.

Source: Lagos State Government
Grants N9.88bn

Other Capital Receipts N15.56bn

N25.44bn

Capital Receipts is Projected to constitute 3.96% of total Projected Revenue for 2017.

Source: Lagos State Government
Lagos State Internal Revenue Service
N360bn

Lands Bureau
N16.5bn

Lagos State Physical Planning Permit Authority (LAPPA)
N6.52bn

Motor Vehicle Administration Agency
N5.88bn

Ministry of Transportation
N2.75bn

Lagos State High Courts
N2.69bn

L/S Public Procurement Agency
N2.2bn

Office of the surveyor - General
N1.4bn

Lagos State Traffic Management Agency (LASTMA)
N1.35bn

Lagos State Infrastructural Maintenance & Regulatory Agency (LASIMRA)
N1.25bn

Lagos State Lotteries Board
N844.69bn

Lagos State Examination Board
N800m

Water Regulatory commission
N700m

Material Testing Laboratory Services
N600m

Lagos State Ferry Services
N528.26m

Lagos State Number Plate & Production Authority
N500m

Ministry of Agriculture
N350m

Lagos State Independent Electoral Commission
N341.68m

Ministry of tourism, Arts and Culture
N317.19m

Ministry of Justice
N314.4m

Ministry of Energy and Mineral Resources
N309m

Lagos State signage and Advertisement Agency (LASAA)
N303.76m

LASAA
N280m

Law Reform Commission
N231m

Ministry of Local Government/Community Affairs
N45m

Source: Lagos State Government
WHERE WILL THE MONEY GO?

N104.71bn Personnel Cost

N170.39bn Overheads

N436.26bn Capital Expenditure

N71.56bn Debt Repayment

N6.08bn Debt Servicing (External)

N2bn Debt Servicing (Internal)

N22bn Debt Servicing (Bond)

Source: Lagos State Government
TOTAL CAPITAL ALLOCATION

- General Public Service: N73.41bn
- Public Order & Safety: N21.67bn
- Economics Affairs: N42.12bn
- Environmental Protection: N47.46bn
- Housing and Community Amenities: N16.87bn
- Health: N9.87bn
- Recreation, Culture and Religion: N4.06bn
- Education: N34.32bn
- Social Protection: N2.55bn

Source: Lagos State Government

TOTAL RECURRENT EXPENDITURE

- General Public Service: N133.75bn
- Public Order & Safety: N18.05bn
- Economics Affairs: N38.89bn
- Environmental Protection: N14.25bn
- Housing and Community Amenities: N2.89bn
- Health: N34.58bn
- Recreation, Culture and Religion: N58.12bn
- Education: N2.12bn
- Social Protection: N2.12bn

Source: Lagos State Government
Completion of Abule-Egba Overhead Bridge
Advancement of the 10-lane Lagos-Badagry Expressway
Expansion of BRT Lanes (Oshodi - Abule Egba BRT Corridor)
Construction of 6 cultural theatres in Alimosho, Badagry, Ikorodu, Ikeja and Lagos Mainland
Construction /upgrading of septic treatment plant at Abule Elefun, Alausa, Abesan, Oke-Afa and Iponri
Improvement of water pipelines and reticulation
Construction of specialist Hospital
Upgrading of Teslim Balogun Stadium hostel
Continued Rehabilitation / Upgrading of public school buildings and facilities
Provision of vehicles and security gadgets

In order to promote inclusive governance, the sum of 500 million is set aside as special grant (Disability Fund) for people living with disabilities

Source: Lagos State Government
Lagos State plans to spend a record N813bn in 2017 and raise a total revenue of N642bn. As at 2016, Lagos has external debt of $1.38bn and domestic debt of N311bn.

Lagos State budget is lacking in transparency as it does not provide specific details and cost of capital allocations. As a tax-paying citizen, you do not know the specific projects to be implemented in your community. It is your right to ask questions and demand transparency.

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