EDO STATE 2017 BUDGET

FISCAL FRAMEWORK

Total Budget: N153.1bn
Total Revenue: N142.6bn

- Total Capital: N76.0bn
- Share of Statutory Allocation: N47.8bn
- Share of VAT: N9.5bn
- Aids and Grants: N24.0bn
- IGR: N33.8bn
- Capital Development: N10.5bn
- Opening Balance: N2.0bn
- Deficit: N25.0bn
- Other Recurrent: N0.09bn
- Overhead Cost: N18.9bn
- Personnel Cost: N32.3bn
- Debt Servicing: N15.8bn

Source: Edo State Government
Where will the Money come from?

RECURRENT REVENUE

- **Statutory Allocation**: N47.80bn
- **Share of VAT**: N9.50bn
- **Aids and Grants**: N24.55bn
- **IGR**: N33.82bn
- **Capital Development Fund**: N25bn
- **External Loan**: N10.5bn

Source: Edo State Government
EDO STATE
2017 BUDGET

BORROWING PLANS

N25bn
External Loans

Source: Edo State Government
EDO STATE
2017 BUDGET

Federal Transfers Versus IGR

Total Federal Transfer
N83.86bn

IGR
N33.8bn

Source: Edo State Government
WHERE WILL THE MONEY GO?

EXPENDITURE

EDO STATE 2017 BUDGET

Source: Edo State Government
Total Recurrent Expenditure: N76.56bn
Total Capital Expenditure: N76.62bn

Source: Edo State Government
EDO STATE
2017 BUDGET

SECTORAL ALLOCATION

TOP CAPITAL ALLOCATIONS

- Ministry of Works: N14.85bn
- Ministry of Education: N10.46bn
- Ministry of Finance: N7.50bn
- Ministry of Housing and Urban Planning: N7.49bn
- Ministry of Health: N6.21bn
- Ministry of Environment: N4.81bn
- Oil Producing Areas: N1.86bn
- Edo State Independent Electoral Commission: N1.44bn
- Ministry of Agriculture and Natural Resources: N1.12bn

Source: Edo State Government
Source: Edo State Government
EDO STATE 2017 BUDGET

EDO DEBTS

External Debt
$183.64m

Internal Debt
N45.09bn

Source: Debt Management Office
SELECTED CAPITAL PROJECTS

- Procurement of Election Materials and Management: N1.3bn
- Development of the Oil Producing Areas: N1.86bn
- Lecture Theatres, Classrooms etc: N1bn
- Purchase of Vehicle: N600m
- Development of Export Free Zone: N520m
- Renovation of Ministry of Education Headquarter: N200m
- Renovation of veterinary Clinics: N100m
- Installation of Elevator lift in Block D: N150m
- Idumusehu-Iduove River Ella Junction: N100m
- Igbeben-Ewohimi-Ewatto-Ohordua: N100m
- Okhomu-Igueze-Igueladidi: N100m
- Afuze-Erah Road: N100m

Source: Edo State Government
Edo state plans to spend N153.19bn in 2017. The state government is to generate N33.83bn internally.

The sum of N76.57bn (49.98% of the projected budget) is to be spent on recurrent expenditure while N76.62bn (50.02% of the projected budget) is to be spent on Capital expenditure.

The state is to fund the deficit of N25 billion in the 2017 budget from external borrowing specifically, from the third tranche of the World Bank support loan facility.

Edo state External debt stood at $183.64m while Internal debt stood at N45.09bn as at December 31st 2016.