EKITI STATE
2017 BUDGET
BUDGET OF CONSOLIDATION
FOR HIGHER HEIGHTS
**EKITI STATE 2017 BUDGET**

**FISCAL FRAMEWORK**

- **Total Budget**: N94bn
- **Total Revenue**: N82bn

**N54.0bn**
- Total Federal Transfer

**N14.3bn**
- IGR (Own Source Revenue)

**N10.9bn**
- IDA (Education Intervention Fund)

**N3.3bn**
- Other Capital Receipts

**N39.4bn**
- Total Capital Expenditure

**N16.5bn**
- Personnel Cost

**N11.7bn**
- Deficit

**N9.2bn**
- Debt Servicing

**N8.9bn**
- Transfer to other funds (Recurrent)

**N2.5bn**
- Other Charges

**N17.6bn**
- Grants to Parastatals

Source: Ekiti State Government
Where will the Money come from?

RECURRENT REVENUE

N31.00bn
Federal Allocation

N10.00bn
Share of VAT

N3.38bn
Education Intervention Fund

N10.92bn
Independent Generated Revenue

N55.30bn
Total Recurrent Revenue

Source: Ekiti State Government
**EKITI STATE 2017 BUDGET**

**CAPITAL RECEIPTS**

- **Opening Balance**: N6bn
- **Sundry Incomes**: N5.55bn
- **Excess Crude Oil Proceeds**: N1.5bn
- **MDGs Conditional Grants Schemes**: N1.2bn
- **Reimbursement on Federal Road Projects**: N3.50bn
- **Paris Club (Refund of Differentials)**: N7bn
- **Other Sundry Incomes**: N1bn
- **Ecological Fund**: N1.50bn

**Total Capital Receipts**: N82.06bn

Source: Ekiti State Government
EKITI STATE 2017 BUDGET

BORROWING PLANS

External Loans
N4bn

Internal Loans
N8.39bn

Total Loans
N12.39bn

Source: Ekiti State Government
Total Federal Transfers
N65.13bn

IGR
N10.92bn

Source: Ekiti State Government
WHERE WILL THE MONEY GO?

EXPENDITURE

- **N17.68bn**: Recurrent Debt
- **N16.55bn**: Personnel Cost
- **N8.96bn**: Grants to Parastatals
- **N9.23bn**: Transfer to other Funds (Recurrent)
- **N2.58bn**: Other Charges
- **N37.34bn**: Total Recurrent Non-debt
- **N39.42bn**: Capital Expenditure

**Source**: Ekiti State Government
Ekiti State 2017 Budget

Total Recurrent Expenditure Versus Total Capital Expenditure

Source: Ekiti State Government
Ekiti State 2017 Budget

Sectoral Allocation

Top Capital Allocations

- Ministry of Works and Transport: N15.38bn
- Ministry of Budget and Economic Planning: N5.13bn
- Ministry of Health: N928m
- Ekiti Water Corporation: N1.00bn
- General Administration Department: N1.53bn
- MDG Office: N1.20bn
- Ministry of Education: N5.09bn

Source: Ekiti State Government
EKITI STATE 2017 BUDGET

TOP SPENDING MDAs

Ministry of Health
N2.77bn

Ministry of Education
N8.12bn

Source: Ekiti State Government
EKITI STATE
2017 BUDGET

EKITI DEBTS

External Debt
$56.88m

Internal Debt
N85.05bn

Source: Debt Management Office
SELECTED CAPITAL PROJECTS

- Construction of overhead bridge/Flyover bridge at Ado - Ekiti: N3.80bn
- Construction of Ultra Modern Market (Oja - Oba): N1.75bn
- Rural electrification projects: oyomokore, ile ona, Iwaji, Igeede: N105m
- Purchase/Maintenance of Generating set & bulk spare part: N3.80bn
- Rehabilitation, Sustainability and Maintenance of Water Schemes: N500m
- Ero dam water supply project: N200m
- Purchase of furniture and equipment: N5m
- Patching of Ekiti Roads: N300m
- Construction of New Governor's Office: N810m
- Construction of Ultra Modern Market (Oja - Oba): N1.75bn
- Procurement of two waste Vans: N30m
- Construction of 800 Seater Lecture Theatre: N130m

Source: Ekiti State Government
Ekiti state plans to spend N94.46bn in 2017. The state government is to generate N10.93bn internally.

The sum of N55.03bn (58.26% of the projected budget) is to be spent on recurrent expenditure while N39.43bn (41.74% of the projected budget) is to be spent on Capital expenditure.

Ekiti state External debt stood at $56.88m while Internal debt stood at N85.05bn as at December 31st 2016.