ONDO STATE
2018 BUDGET
Ondo Expenditure & Fiscal Account
2018 Budget

- **Deficit**: N22.04bn
- **Recurrent Expenditure**: N78.59bn
- **Capital Expenditure**: N80.93bn
- **Independent Revenue Paid To Crf**: N20.92bn
- **Statutory Allocation**: N25.35bn
- **Others**: N79.21bn
- **Vat**: N12.00bn

**Budget Size**: N159.52bn

Source: Ondo State Government
WHERE WILL THE MONEY COME FROM (REVENUE)

- **Statutory Allocation**: N25.35bn
- **Independent Revenue Paid to CRF**: N20.92bn
- **Refund of Excess Paris Club Debt Deductions**: N13.16bn
- **Refund on Federal Roads**: N10.00bn
- **Budget Support**: N10.93bn
- **Gain on Foreign Exchange**: N6.13bn
- **Mineral Derivation**: N15.54bn
- **VAT**: N12.00bn
- **Cash Reserve/Roll-Over Fund**: N13.50bn
- **Grants**: N6.28bn
- **Excess Petroleum Profit Tax**: N3.68bn

Total Revenue: N137.48bn

Source: Ondo State Government
Where will the money come from?

1. FAAC (Statutory Allocation)

- **2017**
  - FAAC: N25.35bn

- **2018**
  - FAAC: N26.46bn

Source: Ondo State Government
Where will the money come from?

Value Added Tax

- 2017: N12.00bn
- 2018: N12.00bn

Source: Ondo State Government
Where will the money come from?

Mineral Derivation

<table>
<thead>
<tr>
<th>Year</th>
<th>Revenue</th>
</tr>
</thead>
<tbody>
<tr>
<td>2017</td>
<td>N17.56bn</td>
</tr>
<tr>
<td>2018</td>
<td>N15.54bn</td>
</tr>
</tbody>
</table>

Source: Ondo State Government
Where will the money come from?

**Internally Generated Revenue (IGR)**

- **2017**: N49.23bn
- **2018**: N53.97bn

Source: Ondo State Government
2018 Budget

Where will the money go?

TOTAL EXPENDITURE
N159.52bn

ONDO STATE 2018 BUDGET

Source: Ondo State Government
Where will the money go?

Recurrent Expenditure
{Personnel Cost}

N52.00bn  2017

N37.91bn  2018

Source: Ondo State Government
Where will the money go?

Recurrent Expenditure
{Overhead Cost}

2017
N3.98bn

2018
N4.49bn

Source: Ondo State Government
CAPITAL EXPENDITURE
TOP 10 MINISTRIES

1. Ministry of Works and Infrastructure: N15.80bn
2. Ondo State Water Corporation: N4.60bn
3. Ministry of Lands and Housing: N1.00bn
5. Ministry of Health: N3.31bn
6. Ministry of Environment: N1.75bn
7. State Universal Basic Education Board (SUBEB) Headquarters: N9.77bn
8. Ondo State Judiciary: N1.18bn
9. Ondo State Rural Access and Mobility Project (Community Based Urban Development Project): N3.20bn
10. Primary Health Care Management Board: N3.59bn

Source: Ondo State Government
SELECTED CAPITAL PROJECTS

- Upgrading and Maintenance of Public Building including Legislators’ Quarters: N460m
- Establishment of Treatment Center (Special Cases): N2bn
- Community and Social Development Project - Draw Down: N480m
- Construction of Link road from Sunday Bus Stop/Abusoro-Agbomo-Idanre Road: N300m

- Allocation for the Direct Labour Engineering Unit (DILEU) Ministry of Works: N400m
- Rehabilitation/Construction of State Highways: N13.63bn
- Development and Management of Ondo State Free Trade Zone: N805.50m
- Establishment/Management of Deep Sea Port: N539m

Source: Ondo State Government