



CROSS RIVER STATE BUDGET 2018
CONSOLIDATED FINANCIAL STATEMENT 2018

S/N NO	Details	PROPOSED BUDGET 2018	REVISED BUDGET 2017	INCREASE/ DECREASE
A	RECURRENT REVENUE			
	Internal Sources	45,614,919,022	44,301,680,159	1,313,238,863
	Federal Sources	67,729,260,003	51,615,089,552	16,114,170,451
	TOTAL REVENUE	113,344,179,025	95,916,769,711	17,427,409,314
B	RECURRENT EXPENDITURE			
	Personnel Costs	110,915,124,518	28,054,245,428	82,860,879,090
	Overhead Costs	40,366,403,165	22,739,957,638	17,626,445,528
	Statutory	35,083,800,109	36,883,613,563	(1,799,813,454)
	TOTAL RECURRENT EXPENDITURE	186,365,327,793	87,677,816,629	98,687,511,164
	Transfer to Capital Development	-73,021,148,768	8,238,953,082	(81,260,101,850)
	TOTAL	113,344,179,025	95,916,769,711	17,427,409,314
C	CAPITAL RECEIPTS			
	Transfer from Consolidated			
	Revenue Fund	-73,021,148,768	8,238,953,082	(81,260,101,850)
	Opening Balance	0	0	
	Value Added Tax (VAT)	7,938,179,302	7,712,100,484	226,078,818
	Loans	49,092,281,050	81,220,899,255	(32,128,618,205)
	Grant	5,180,794,451	6,631,900,403	(1,451,105,952)
	Excess Crude Oil	1,313,803,536	2,488,220,693	(1,174,417,157)
	Joint State and Local Government Accounts	162,000,000	2,644,000,000	(2,482,000,000)
	Other Capital Receipts	1,123,571,932,943	510,719,160,070	612,852,772,873
	TOTAL CAPITAL RECEIPTS AND TRANSFER FROM CONSOLATED REVENUE FUND	1,114,237,842,513	619,655,233,987	494,582,608,527
	LESS CAPITAL EXPENDITURE	1,114,237,842,513	619,655,233,987	494,582,608,527
	DEFICIT	(0)		
	TOTAL BUDGET	1,300,603,170,306	707,333,050,615	593,270,119,691

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