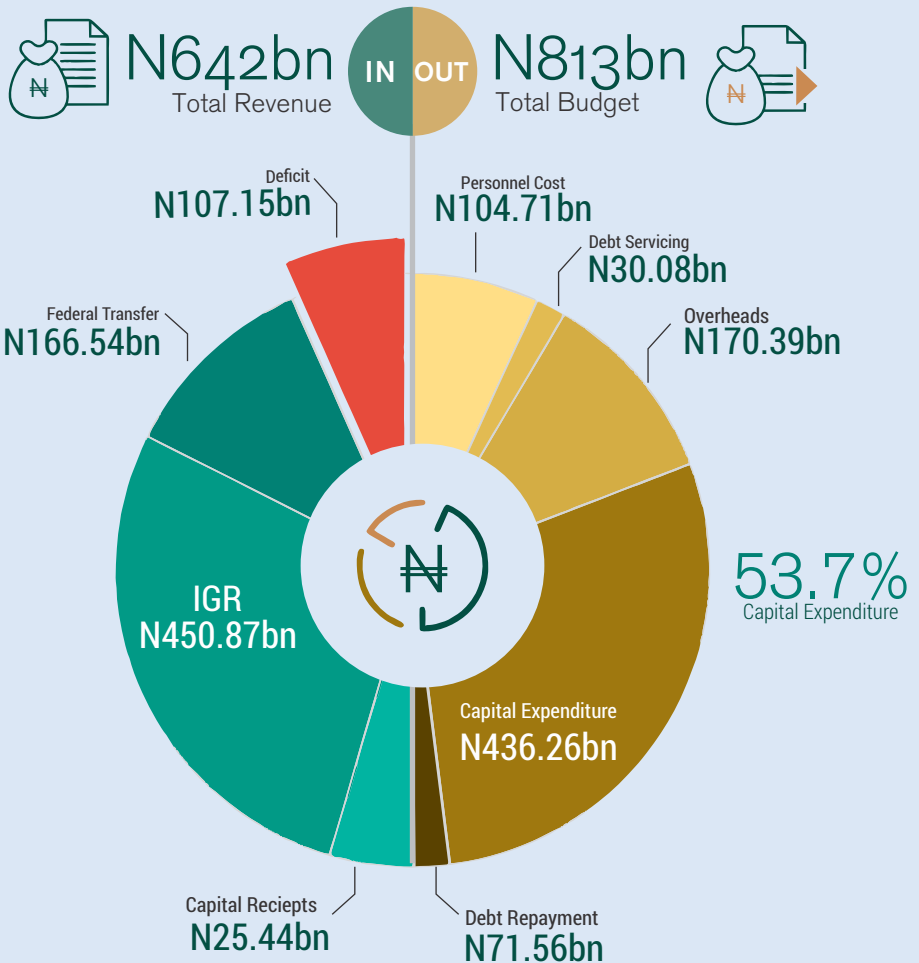


[LAGOS STATE] 2017 BUDGET



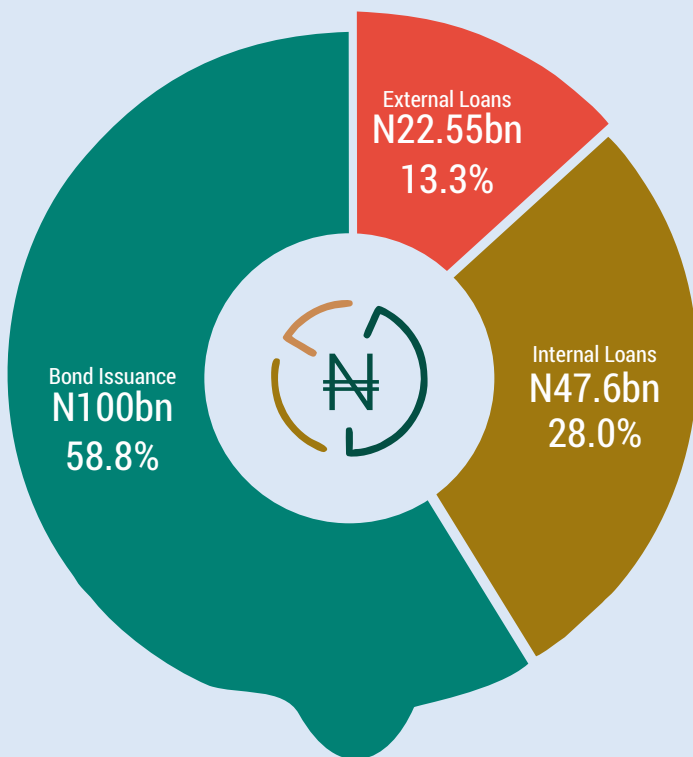
[LAGOS STATE 2017 BUDGET]

FISCAL FRAMEWORK



[LAGOS STATE] 2017 BUDGET

BORROWING PLANS



58.77%

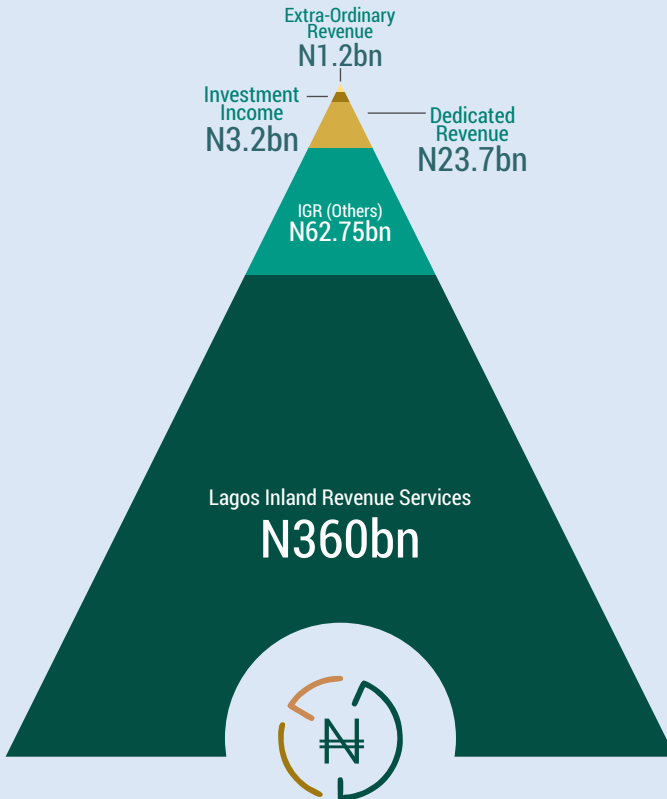
Lagos state plans to issue
N100bn bond in 2017.

[LAGOS STATE] 2017 BUDGET

Where will the Money come from?

1

INTERNALLY GENERATED REVENUE BREAKDOWN



N450.87bn

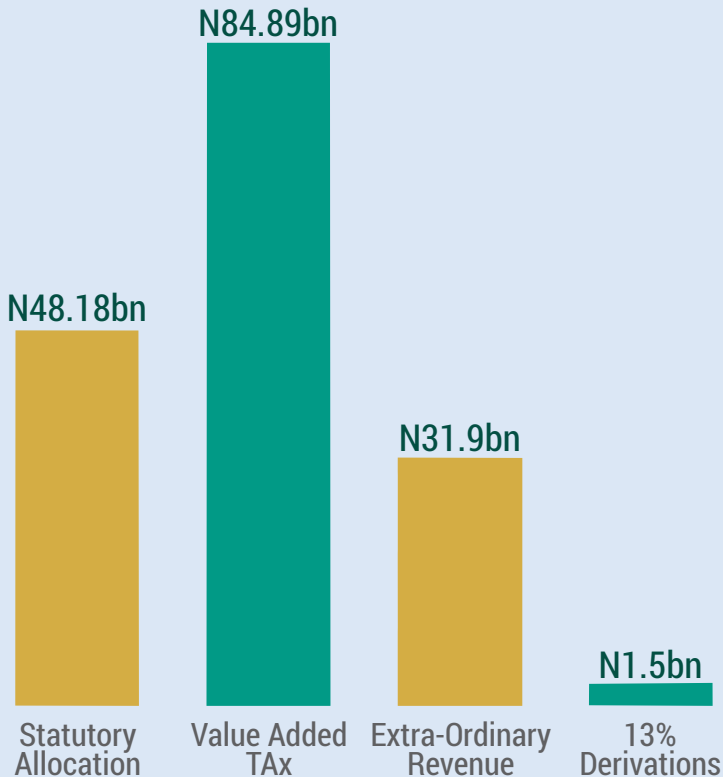
Internally Generated Revenue is Projected to constitute
70.14% of total Projected Revenue for 2017.

[LAGOS STATE] 2017 BUDGET

Where will the Money come from?

2

FEDERAL TRANSFERS



25.91%

Federal Transfers is Projected to constitute 25.91% of total Projected Revenue for 2017.

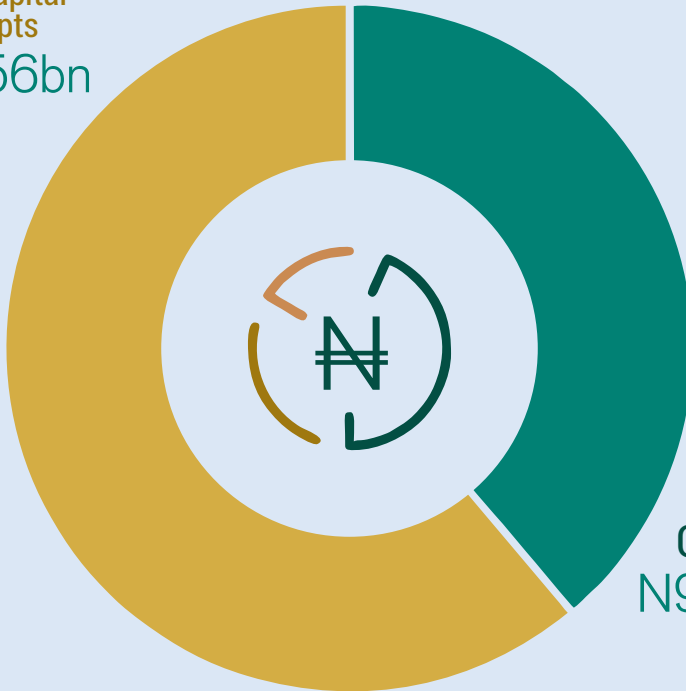
[LAGOS STATE] 2017 BUDGET

Where will the Money come from?

3

CAPITAL RECEIPTS

Other Capital
Receipts
N15.56bn



Grants
N9.88bn

N25.44bn

Capital Receipts is Projected to constitute 3.96%
of total Projected Revenue for 2017.

REVENUE TARGETS

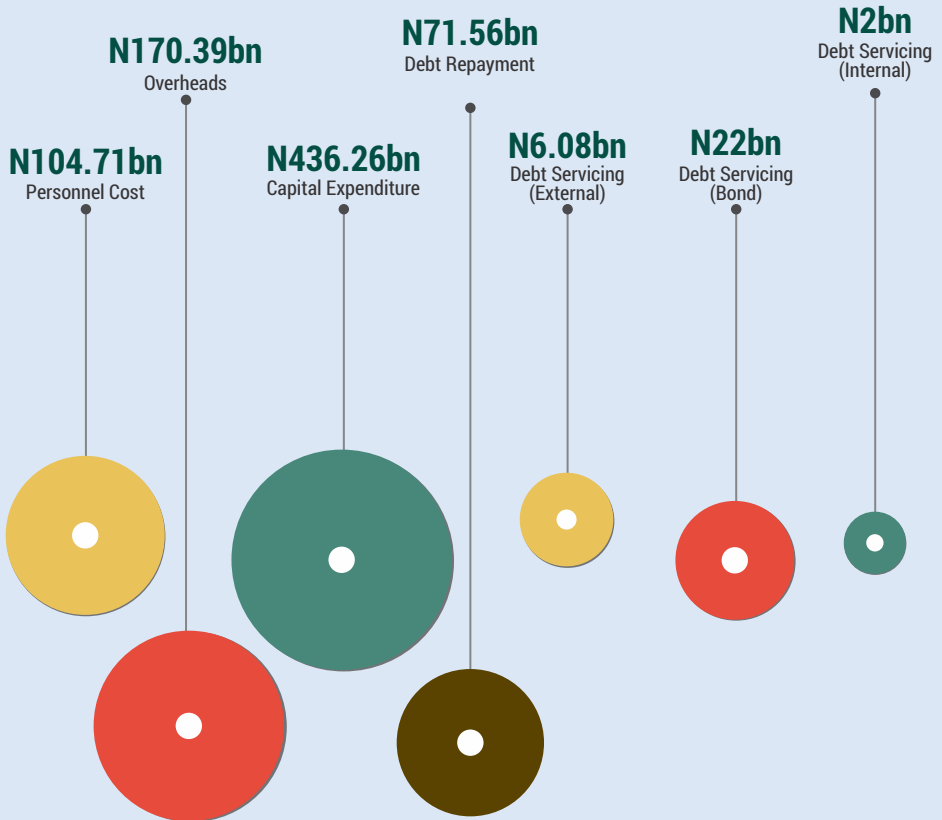
KEY REVENUE AGENCIES



Source: Lagos State Government

[LAGOS STATE 2017 BUDGET]

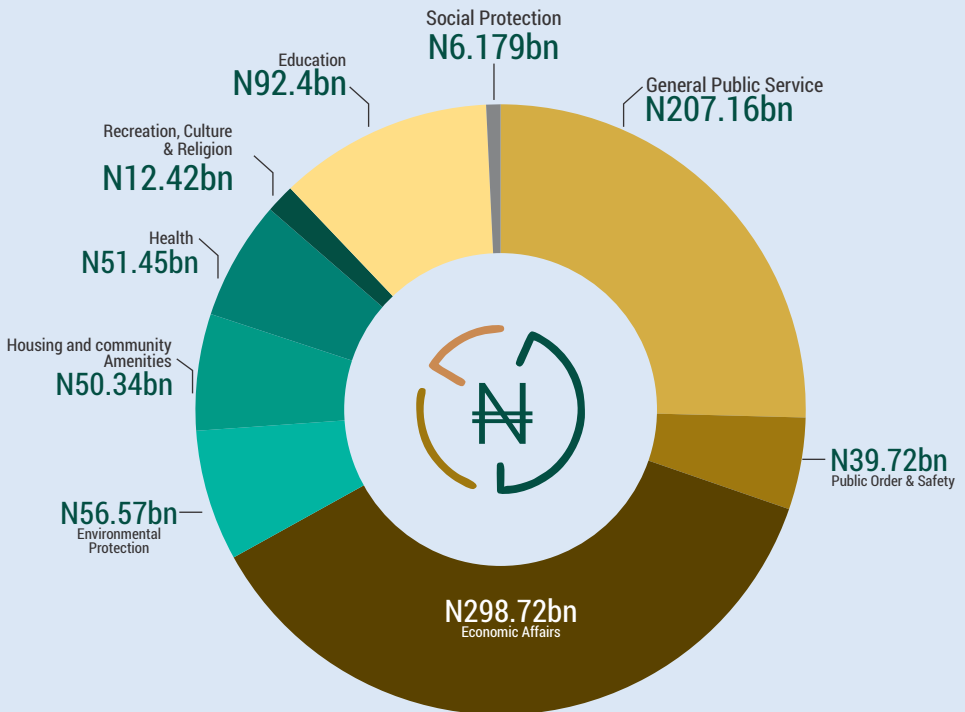
WHERE WILL THE MONEY GO?



[LAGOS STATE 2017 BUDGET]

SECTORAL ALLOCATION

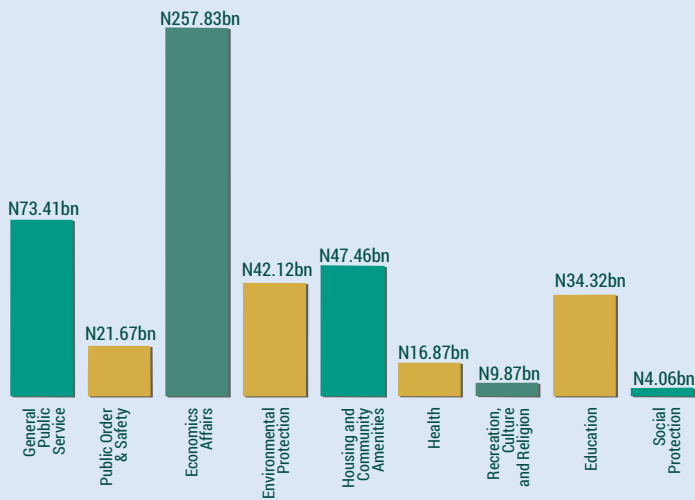
TOTAL ALLOCATION TO MINISTRIES, AGENCIES AND DEPARTMENTS



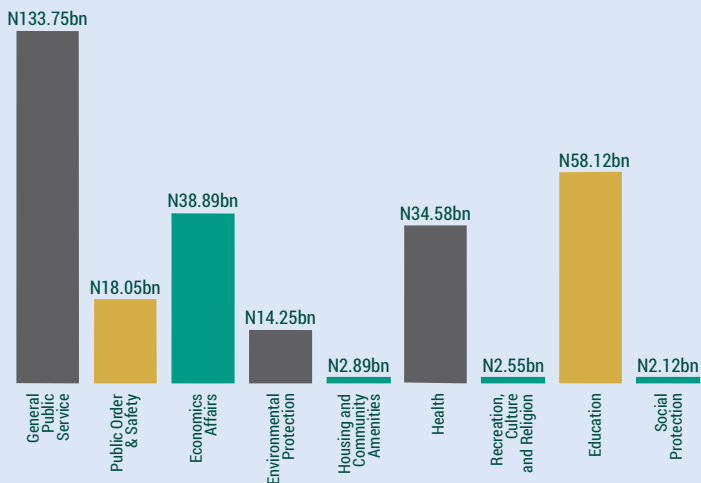
LAGOS STATE 2017 BUDGET

SECTORAL ALLOCATION

TOTAL CAPITAL ALLOCATION



TOTAL RECURRENT EXPENDITURE



[LAGOS STATE] 2017 BUDGET

SELECTED CAPITAL PROJECTS



Completion of Abule-Egba Overhead Bridge



Ikorodu - Agbowo, Itoikin-Ijebu Ode Road Projects



Advancement of the 10-lane Lagos-Badagry Expressway



Expansion of BRT Lanes (Oshodi - Abule Egba BRT Corridor)



Construction of 6 cultural theatres in Alimosho, Badagry, Ikorodu, Ikeja and Lagos Mainland



Construction /upgrading of septic treatment plant at Abule Elefun, Alausa, Abesan, Oke-Afa and Iponri



Improvement of water pipelines and reticulation



Construction of specialist Hospital



Upgrading of Teslim Balogun Stadium hostel



Continud Rehabilitation / Upgrading of public school buildings and facilities



Provision of vehicles and security gadgets



In order to promote inclusive governance, the sum of 500 million is set aside as special grant (Disability Fund) for people living with disabilities

Lagos State plans to spend a record N813bn in 2017 and raise a total revenue of N642bn. As at 2016, Lagos has external debt of \$1.38bn and domestic debt of N311bn.

Lagos State budget is lacking in transparency as it does not provide specific details and cost of capital allocations. As a tax-paying citizen, you do not know the specific projects to be implemented in your community. It is your right to ask questions and demand transparency.

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