

AKWA IBOM STATE

2017 BUDGET

BUDGET OF CONSOLIDATION AND STABILITY



AKWA IBOM STATE

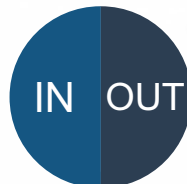
2017 BUDGET

FISCAL FRAMEWORK



N251.8bn

Total Revenue



N371.0bn

Total Budget



Deficit
N119.5bn

Debt Servicing
N34.9bn

Debt Repayemnt
N46.0bn

Personnel Cost
N50.7bn

Overhead Cost
N37.8bn

Capital Expenditure
N202.0bn

IGR
N31.0bn

Opening Balance
N6.3bn

Federal Transfer
N214.5bn

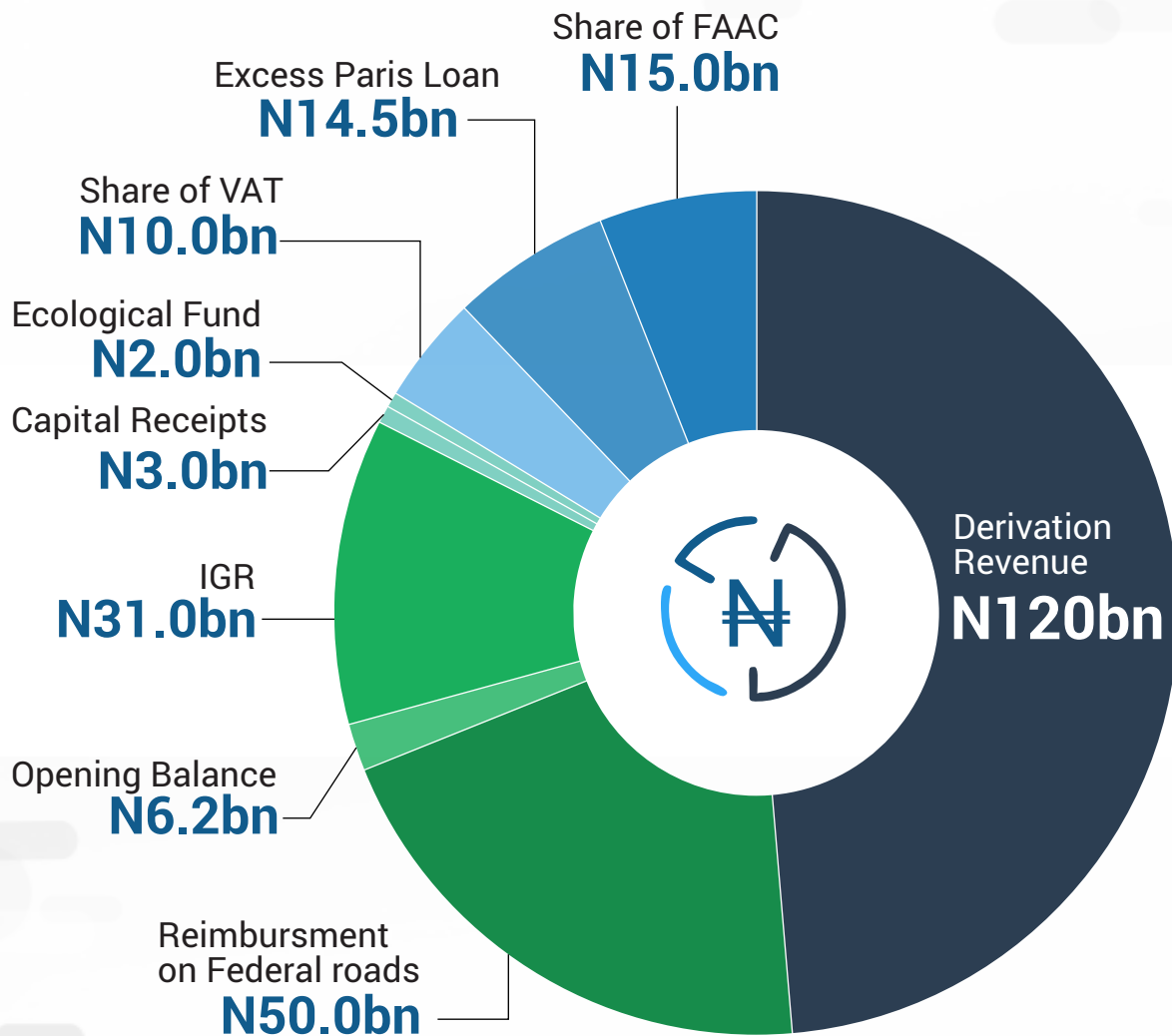
WHERE WILL THE
MONEY COME FROM



AKWA IBOM STATE

2017 BUDGET

REVENUE BREAKDOWN



251.8bn

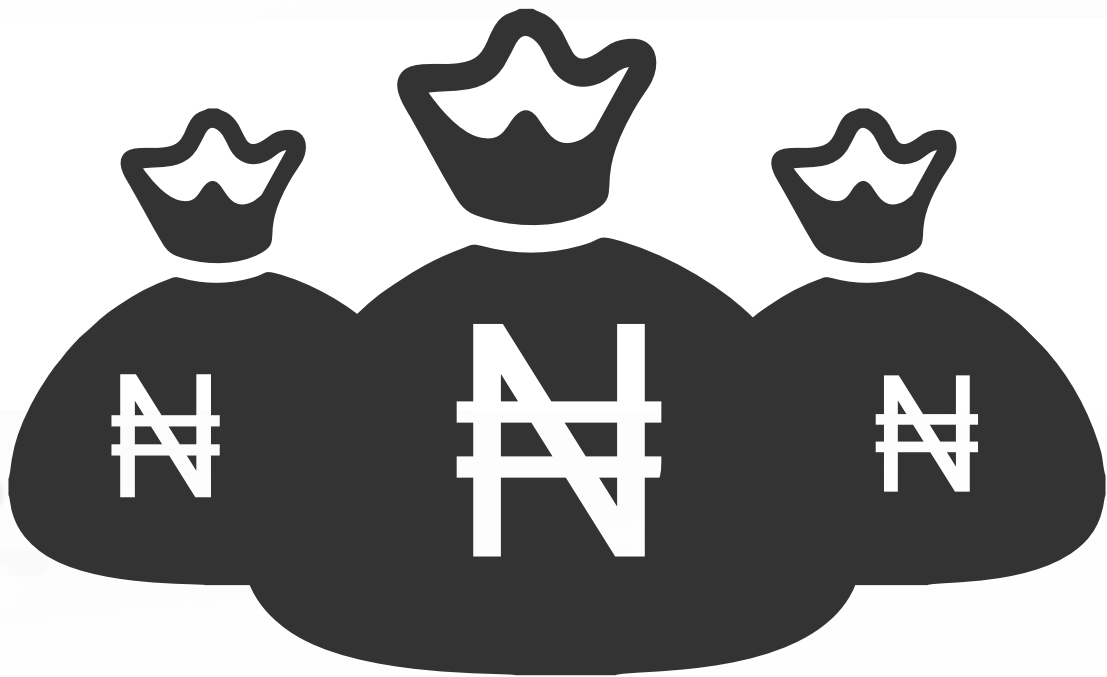
TOTAL PROJECTED FUNDS AVAILABLE

AKWA IBOM STATE

2017 BUDGET

Where will the Money come from?

BORROWING PLANS



119.5bn

TO BE BORROWED INTERNALLY

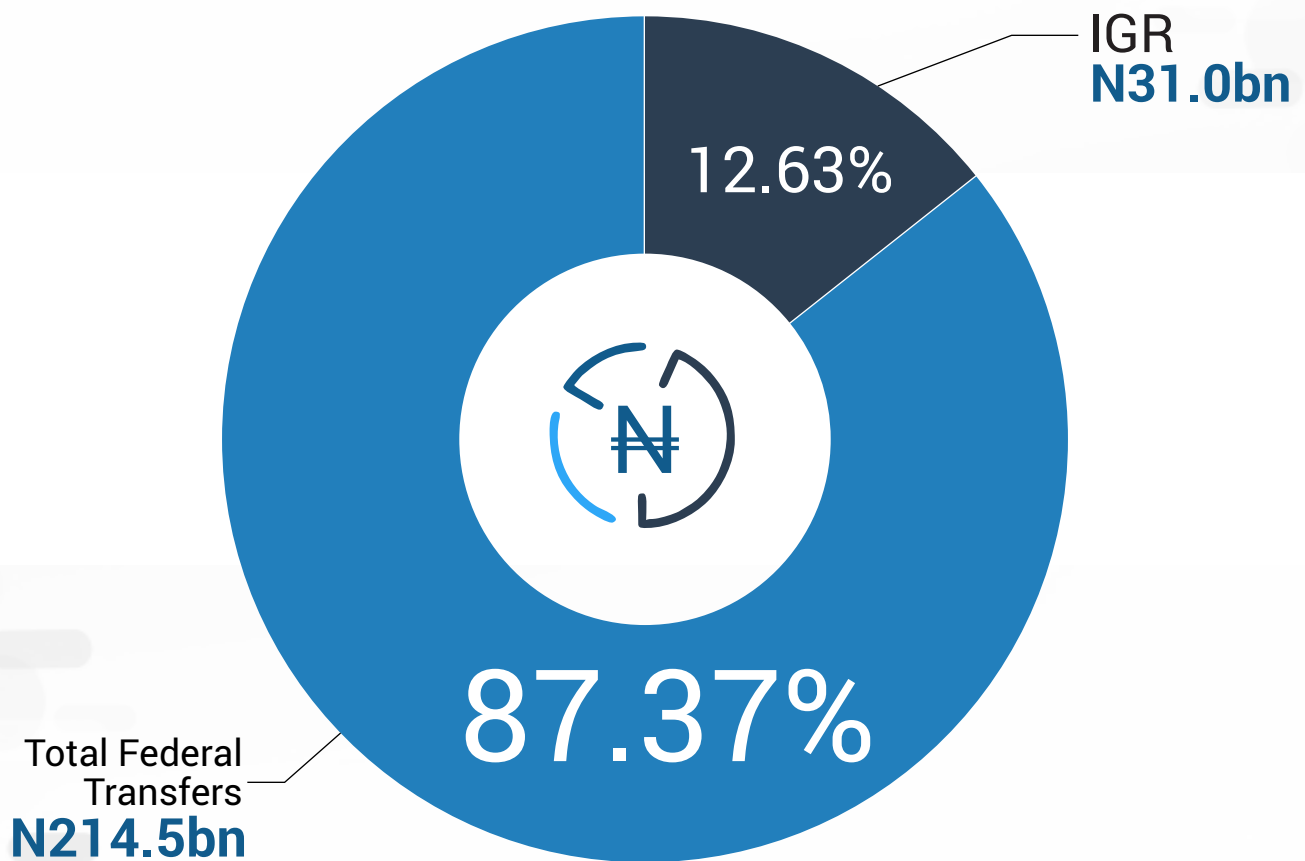
AKWA IBOM STATE

2017 BUDGET

FEDERAL TRANSFERS

VS

IGR



WHERE WILL THE
MONEY GO TO

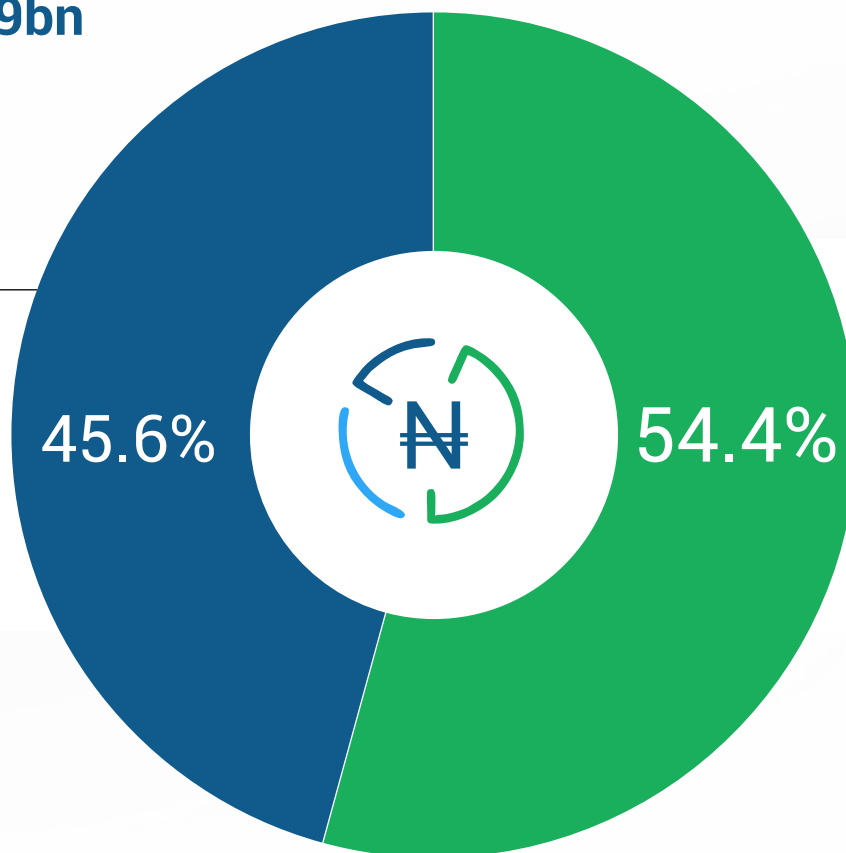


AKWA IBOM STATE

2017 BUDGET

EXPENDITURE BREAKDOWN

Total Recurrent
Expenditure
N169.29bn



Total Capital
Expenditure
N201.99bn

371.3bn
TOTAL EXPENDITURE (BUDGET SIZE)

AKWA IBOM STATE

2017 BUDGET

Where will the Money go?

RECURRENT EXPENDITURE

Debt Recurrent

CRF Charges
Public Debt Charges

N8.9bn

Internal/External
Loans Repayments

N46.0bn

Non-Debt Recurrent

N50.6bn

Personnel cost

N37.7bn

Overhead cost

N6.9bn

CRF Charges
Statutory Office
Holder's Salaries

N19.0bn

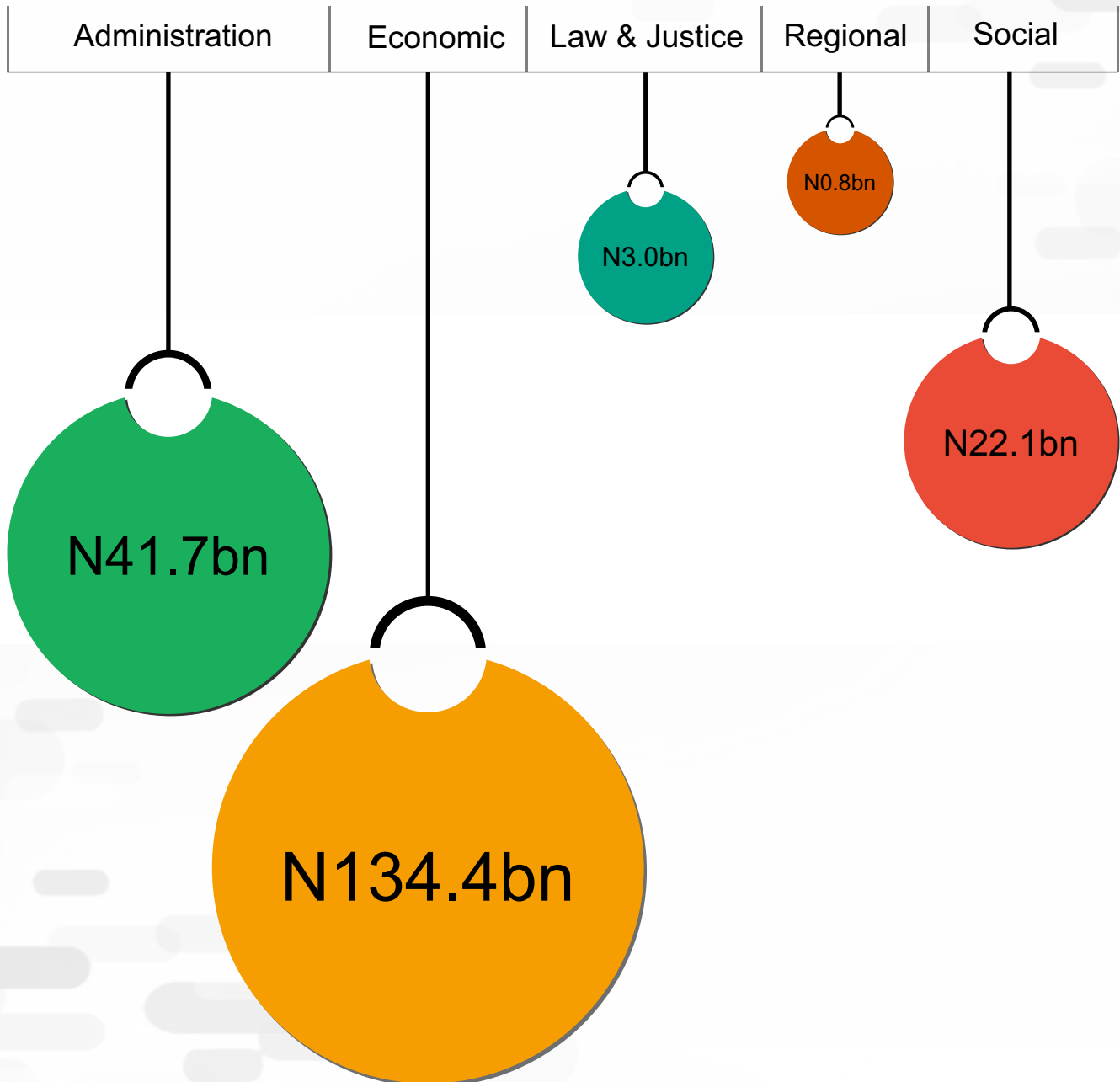
CRF Charges
Pensions and Gratuities

AKWA IBOM STATE

2017 BUDGET

Where will the Money go?

CAPITAL EXPENDITURE

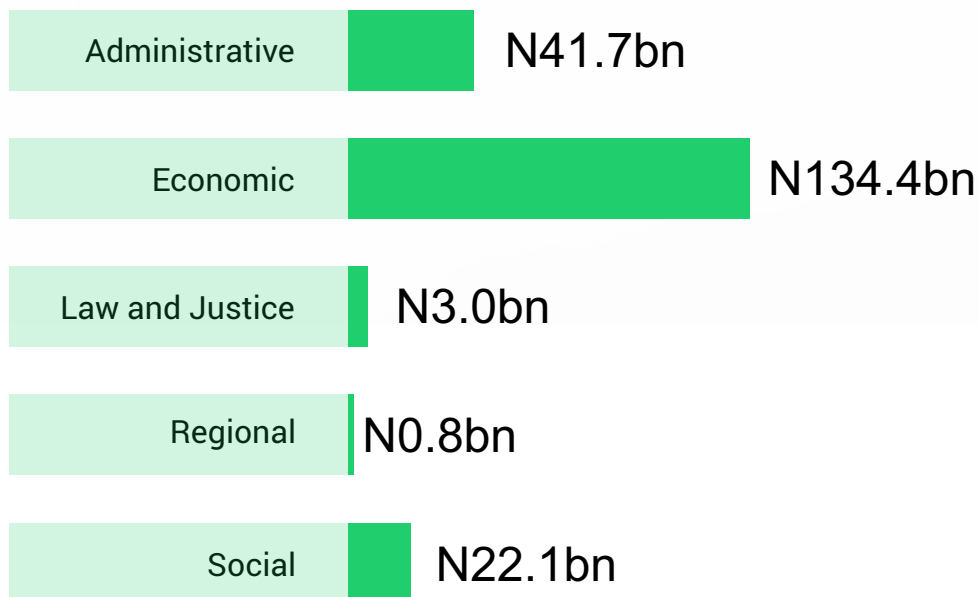


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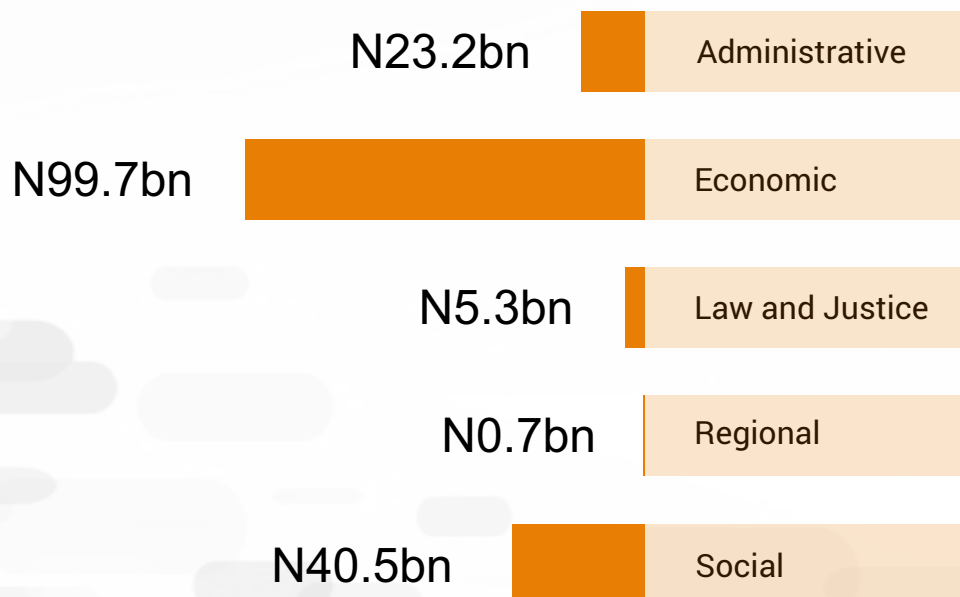
2017 BUDGET

SECTORAL ALLOCATIONS

Capital



Recurrent



AKWA IBOM STATE

2017 BUDGET

DEBT PROFILE



External Debt

\$50.6m



Internal Debt

N155.4bn



AKWA IBOM STATE

2017 BUDGET

SELECTED CAPITAL PROJECTS



Construction of 1 Cassava Processing mill at Ntan Obio Akpa, Oruk Anam LGA

N75m



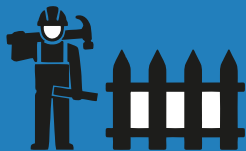
Maintenance of 1 house officers residential quarters at General Hospital : Oron

N5m



Purchase of delivery van for distribution of oxygen to other hospitals in the State

N15m



Fencing of Office Premises

N105m



Provision of Borehole and Convenience facility

N10m



Purchase of 4 No. Toyota Corolla.

N30m



Purchase of 1 No. ambulance to General hospitals, Ikot Abasi

N15m



Construction of suspended floor with laboratory and offices for faculty of Engineering science, Ikot Akpaden Campus

N700m



Provision of 1No. Saloon car

N7.5m



Construction of Ikot Akpan Abia-Oboyo Ikot Ita-Enen Nsit Road (12.1Km) in Ibesikpo Asutan/Nsit Ibom LGAs

N1bn



Developing of Grazing Reserves to produce Pastures for Livestock at Ntak Inyang

N7.2m



Renovation of Divisional Library Uyo

N14m

Akwa Ibom state plans to spend **N371.30bn** in 2017. The state government is to generate **N31bn** internally.

The sum of **N169.29bn** (45.6% of the projected budget) is to be spent on recurrent expenditure while **N202bn** (54.4% of the projected budget) is to be spent on Capital expenditure.

Akwa Ibom state government plans to source her 2017 budget deficit of **N119.54bn** from internal borrowing.

Akwa Ibom state External debt stood at **\$50.56m** while Internal debt stood at **N155.43bn** as at December 31st 2016.

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