

**KWARA STATE ESTIMATES, 2018**  
**SUMMARY OF THE SUMMARIES - BASED ON FUNCTION (COFOG)**

DETAILS OF RECEIPTS		ACTUAL RECEIPTS @ 31ST DECEMBER	ACTUAL RECEIPTS @ 30TH SEPTEMBER	REVISED ESTIMATES	APPROVED ESTIMATES	REMARKS
1	2	2016	2017	2017	2018	7
1	2	3	4	5	6	7
	<b>RECURRENT REVENUE</b>					
11010101	Statutory Allocation	18,145,909,476	17,646,683,686	26,293,893,175	33,116,928,484	Based on the oil benchmark for 2018 (\$45/barrel, 2.3m barrels/day.
11010201	Value Added Tax	7,594,883,452	5,980,979,006	9,779,935,565	9,779,935,565	Actual prorated and adjusted by 23% increase
11010303	Other Sundry Revenue (FAAC)	10,205,455,103	9,576,128,942	22,713,276,552	17,046,288,365	Actual prorated and adjusted by 7% increase
12021012	Extra Expected Revenue (FGN)	5,415,167,237	10,518,710,753	23,385,573,528	23,985,573,528	* London / Paris Club (Refund) = N21.6bn * DKK (Hospital Project Refund) = N2.3bn
12021013	LGAs Salary Bailout (Repayment)	-	-	-	564,754,364	Repayment of GTB of N620m Loan to LGAs and Repayment of Bailout at N30,952,643.22 and N16,110,220.48 Monthly Respectively
12000000	Internally Generated Revenue (IGR)	18,356,182,231	18,350,487,183	32,057,154,402	38,336,131,710	
	<b>SUB-TOTAL</b>	<b>59,717,597,499</b>	<b>62,072,989,570</b>	<b>114,229,833,222</b>	<b>122,829,612,016</b>	
20000000	LESS RECURRENT EXPENDITURE + LONG & SHORT TERM DEBTS	53,799,878,111	54,977,675,016	85,147,496,699	80,308,252,137	
14010101	<b>BUDGET SURPLUS FROM RECURRENT REVENUE</b>	<b>5,917,719,388</b>	<b>7,095,314,554</b>	<b>29,082,336,523</b>	<b>42,521,359,879</b>	
	<b>CAPITAL RECEIPTS</b>					
13010000	Aid and Grants	19,342,382,114	16,910,518,950	37,633,221,369	40,722,374,259	
14010000	Capital Development Fund (Receipts)	183,999,240	1,516,906,330	9,241,992,814	22,445,439,296	* Construction of Kishi-Kaiama Road (FGN Refund) = N1.2bn
14030301	Domestic Loan (Financial Institutions)	2,120,000,000	2,699,942,310	5,000,000,000	5,000,000,000	To augment revenue shot fall
	<b>SUB-TOTAL</b>	<b>21,646,381,354</b>	<b>21,127,367,590</b>	<b>51,875,214,183</b>	<b>68,167,813,555</b>	
14010101	BUDGET SURPLUS FROM RECURRENT REVENUE	5,917,719,388	7,095,314,554	29,082,336,523	42,521,359,879	
	<b>TOTAL CAPITAL RECEIPT</b>	<b>27,564,100,742</b>	<b>28,222,682,144</b>	<b>80,957,550,706</b>	<b>110,689,173,434</b>	
10000000	<b>TOTAL REVENUE (RECURRENT + CAPITAL RECEIPT)</b>	<b>81,363,978,853</b>	<b>83,200,357,160</b>	<b>166,105,047,405</b>	<b>190,997,425,571</b>	
	<b>DETAILS OF EXPENDITURE</b>	<b>ACTUAL EXPENDITURE @ 31ST DECEMBER</b>	<b>ACTUAL EXPENDITURE @ 30TH SEPTEMBER</b>	<b>REVISED ESTIMATES</b>	<b>APPROVED ESTIMATES</b>	<b>REMARKS</b>
1	2	2016	2017	2017	2018	7
2	<b>EXPENDITURE</b>					
22060000	<b>Recurrent Debt: (Public Debt Charges)</b>					
22060011	Internal Loans Repayment	1,001,365,455	1,781,733,350	2,481,562,661	1,012,567,309	Servicing of Internal Loan from Financial Institutions
22060012	Contractual Payment	319,629,436	290,684,945	507,860,395	-	
22060013	Bond Repayment	20,142,000	-	-	-	
22060014	FGN Bailout Bond Repayment (1)	466,520,504	349,890,378	466,520,504	466,520,504	Salary Bailout Repayment - N4.3 bn
22060015	FGN Bailout Bond Repayment (2)	2,537,575,862	1,903,181,896	2,537,575,862	2,537,575,862	Restructuring of Commercial Banks N15.6bn + N410.1m = N16.045bn
22060016	CBN Excess Crude Account Loan (ECA)	1,259,616,338	809,753,360	1,079,671,147	1,079,671,147	Facility Repayment (N10bn loan)
22060017	Commerical Agriculture Scheme Loan Repayment	283,093,300	45,000,000	67,500,000	90,000,000	
22060020	External Loans Repayment (Donor)	270,487,932	294,774,051	390,000,000	419,541,445	
	<b>TOTAL DEBT SERVICING (LONG &amp; SHORT TERM)</b>	<b>6,158,430,827</b>	<b>5,475,017,980</b>	<b>7,530,690,569</b>	<b>5,605,876,267</b>	

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		2016	2017	2017	2018	
	<u>Recurrent Non-Debt:</u>					
21000000	Personnel Cost	12,753,479,961	9,620,246,484	13,694,305,477	13,949,815,820	
21010103	Statutory Office Holders Salaries	455,000,000	398,549,122	560,000,000	563,000,000	
22010100	Pensions and Gratuities	5,147,916,525	4,961,237,235	6,621,853,915	7,800,000,000	• Pension = N6,000,000,000 • Gratuity = N1,800,000,000
21010101	Other CRF Charges	714,013,915	402,453,332	690,630,000	650,000,000	• LG Share of State IGR = N550,000,000 • Salary of Board Members = N100,000,000
22020000	Overhead Cost	28,571,036,883	30,720,170,863	50,550,016,738	49,639,560,050	
22040000	State Support Grants and Contributions - General	-	-	100,000,000	100,000,000	
22090001	LGAs Salary Bailout	-	3,400,000,000	5,400,000,000	2,000,000,000	
	<b>TOTAL RECURRENT EXPENDITURE</b>	<b>47,641,447,284</b>	<b>49,502,657,036</b>	<b>77,616,806,130</b>	<b>74,702,375,870</b>	
20000000	<b>TOTAL RECURRENT EXPENDITURE + LONG &amp; SHORT TERM DEBTS</b>	<b>53,799,878,111</b>	<b>54,977,675,016</b>	<b>85,147,496,699</b>	<b>80,308,252,137</b>	
	<u>Capital Expenditure Based on Functions</u>					
70100	General Public Services	1,295,928,601	2,479,625,973	6,480,088,846	6,625,770,062	
70300	Public Order and Safety	-	42,420,000	593,887,391	1,464,856,353	
70400	Economic Affairs	4,919,849,418	8,690,384,819	30,319,243,770	54,225,082,481	
70500	Environmental Protection	50,200,600	5,577,500	660,325,563	811,529,446	
70600	Housing and Community Amenities	1,098,802,485	412,553,847	2,500,555,062	5,177,908,667	
70700	Health	14,624,377,502	14,463,838,368	27,706,235,341	24,508,380,992	
70800	Recreation Culture and Religion	-	1,850,000	1,328,052,549	1,539,944,870	
70900	Education	5,554,442,136	2,100,231,637	11,226,412,184	16,058,594,203	
71000	Social Protection	20,500,000	26,200,000	142,750,000	277,106,360	
23000000	<b>TOTAL CAPITAL EXPENDITURE</b>	<b>27,564,100,742</b>	<b>28,222,682,144</b>	<b>80,957,550,706</b>	<b>110,689,173,434</b>	
	<b>TOTAL EXPENDITURE (BUDGET SIZE)</b>	<b>81,363,978,853</b>	<b>83,200,357,160</b>	<b>166,105,047,405</b>	<b>190,997,425,571</b>	
	<b>BUDGET SURPLUS / (DEFICIT)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	