



# LAGOS STATE BUDGET 2019

With Support from





# LAGOS STATE BUDGET 2019

## General Framework



# N873.53bn

Total Budget Expenditure

**N73.53bn**  
Budget Deficit

# N799.99bn

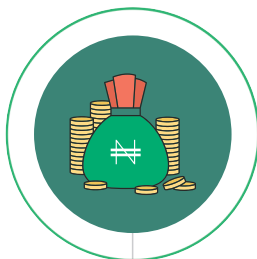
Total Budget  
Revenue and Grants



# LAGOS STATE BUDGET 2019

Where will the Money come from

## REVENUE SUMMARY



### General Framework

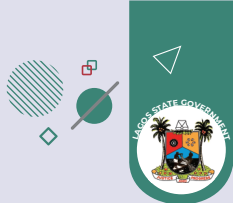


**N556.14bn**  
Internally Generated  
Revenue

**N24.92bn**  
Capital Receipts



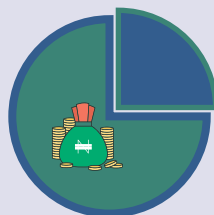
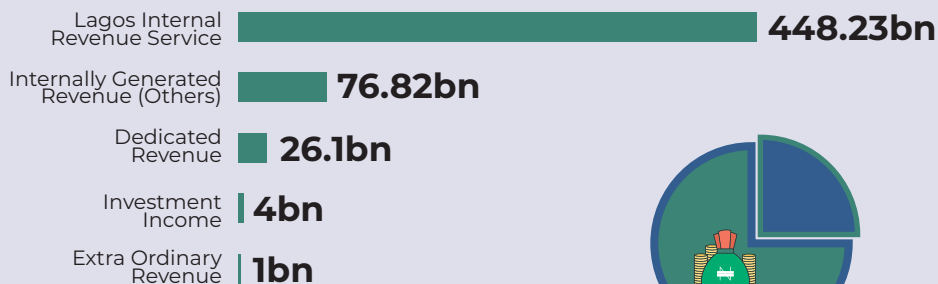
**N218.94bn**  
Federal Transfers



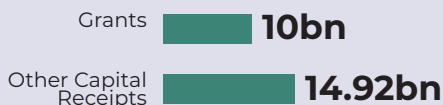
# LAGOS STATE BUDGET 2019

## Revenue Breakdown

### Total Internally Generated Revenue



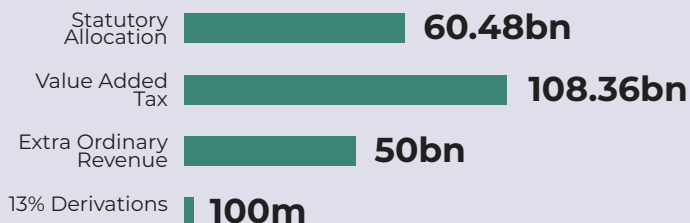
### Capital Receipts



**N799.99bn**

**Total**

### Federal Transfers







# LAGOS STATE BUDGET 2019

Where will the Money come from

**N73.54bn**  
Total Loans

## DOMESTIC LOANS

Total Domestic Loan

**N48.86bn**

**N48.86bn**  
Domestic Loan

## FOREIGN LOANS



**N24.67bn**  
Total Foreign Loans

**N24.67bn**



# LAGOS STATE BUDGET 2019

## How will Government spend the Money ?

### Expenditure Summary

**N873.53bn**

Total Expenditure



**N393.84bn**

Total Recurrent  
Expenditure



**N479.61bn**

Capital Expenditure



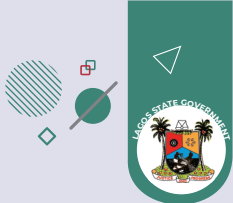
# LAGOS STATE BUDGET 2019

## Where will the Money go?

### BREAKDOWN OF RECURRENT EXPENDITURE

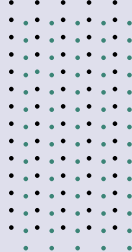
Total Personnel Cost	Amount
Personnel Costs (Basic and Allowance)	N96.97bn
Personnel Costs (Consolidated)	N2.27bn
NYSC /Interns (Allowances)	N300m
Other Personnel Cost (Contingency)	N32.67bn
1% Pension Protection Fund	N966m
7.5% Govt. Share to Pension Contribution	N3.80bn
2.5% Govt. Share to Pension Contribution	N98m
10% BSA (Pension Redemption Bond Fund)	N7.73bn
Pension Redemption Bond Fund Shortfall	13.75bn
Pension & Gratuities (Civil Service/ Teaching Services)	N3.55bn
142% Pension & Gratuities (Civil Service/ Teaching Services)	N1.07bn
6% Pension & Gratuities (Civil Service/ Teaching Services)	N82m
15% Pension & Gratuities (Civil Service/ Teaching Services)	N375m
Pension & Gratuities (Judiciary)	N502m
Retirement Planning/Contingencies Expenses/Pensions	N400m
Pension Sinking Fund	N2.40bn
Severance Pay (Pol. Off. Holders)	N720m
Health Insurance Premium for Public Servants	N1.90bn

**N169.55bn**  
Total Personnel Cost



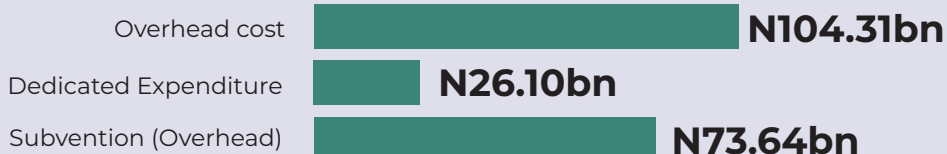
# LAGOS STATE BUDGET 2019

## Where will the Money go?



### BREAKDOWN OF RECURRENT EXPENDITURE

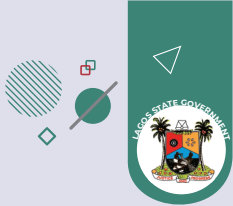
**N204.04bn**  
Total Overhead Cost



**N20.25bn**  
Total Debt Cost

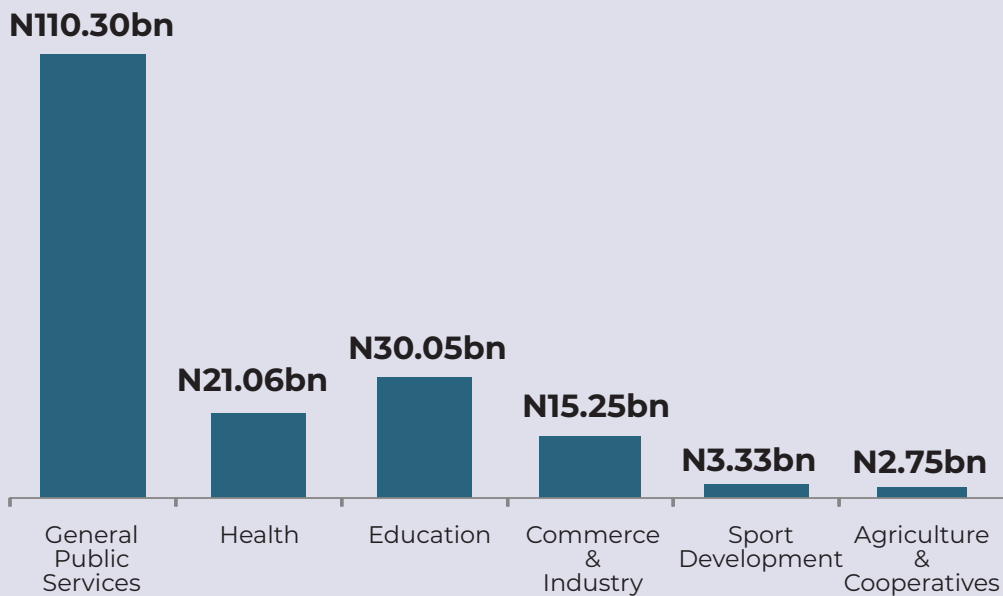
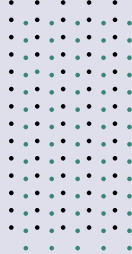
#### Debt Charges





# LAGOS STATE BUDGET 2019

## Selected Sectoral Capital Allocation



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# SIMPLIFYING THE NIGERIAN BUDGET

At BudgetIT, we believe it is the RIGHT of every citizen to have access to, and also understand, public budgets. We also believe budgets must be efficiently implemented for the GOOD of the people.

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