2020 Approved Budget Analysis

Fiscal Framework

Amount in Naira

Budget Size

10.59tn

Revenue

8.42tn

Expenditure

10.59tn

Deficit

N2.18tn

Expenditure

Revenue

Expenditure

Statutory Transfers

560bn

Special Intervention Fund

350bn

Sinking Fund

273bn

Debt Servicing

2.43tn

Capital Expenditure

2.47tn

Recurrent Expenditure (Non Debt)

4.49tn

Revenue

Oil Revenue

2.64tn

Non Oil Revenue

1.81tn

Other Revenue Source*

3.97tn

* (includes dividends, Recoveries / Fines, Independent Revenue, Signature Bonus etc)
**Note:** Lafiya Dole (N75bn) added to Defence, Falcon Eye Project (N25bn) added to NSA, National Development Plans (N1.5bn) added to Finance, Budget and National Planning, International Sporting Competitions (N5bn) UBEC Funds (N111.7bn) and University Fund (N20bn) included in Education budget, BHCF Funds & GAV Immunization included in health budget, NSIO Recurrent Budget (N350bn) and Special Intervention Projects of N30bn added to Humanitarian Affairs.
Note: FG budgets N272.9bn to retire certain matured loans permanently rather than continually service the interests on debts.
2020 Approved Budget Analysis

Statutory Transfers

Amount in Naira

110bn
National Judicial Commission

81bn
Niger Delta Development Commission

38bn
North East Development Commission

40bn
INEC

4.7bn
Public Complaints Commission

2.5bn
National Human Rights Commission

128bn
National Assembly
### 2020 Approved Budget Analysis

#### Top Capital Expenditure

<table>
<thead>
<tr>
<th>Ministry/Agency</th>
<th>Amount in Naira</th>
</tr>
</thead>
<tbody>
<tr>
<td>Works &amp; Housing</td>
<td>315bn</td>
</tr>
<tr>
<td>Power</td>
<td>129bn</td>
</tr>
<tr>
<td>Agric &amp; Rural Dev.</td>
<td>124bn</td>
</tr>
<tr>
<td>Transport</td>
<td>121bn</td>
</tr>
<tr>
<td>Defence</td>
<td>116bn</td>
</tr>
<tr>
<td>Water Resources</td>
<td>91bn</td>
</tr>
<tr>
<td>Education</td>
<td>84bn</td>
</tr>
<tr>
<td>Science &amp; Tech</td>
<td>63bn</td>
</tr>
<tr>
<td>FCTA</td>
<td>62bn</td>
</tr>
<tr>
<td>Humanitarian Affairs, Disaster Mgt &amp; Social Dev.</td>
<td>61bn</td>
</tr>
<tr>
<td>Health</td>
<td>59bn</td>
</tr>
<tr>
<td>Aviation</td>
<td>52bn</td>
</tr>
<tr>
<td>Industry, Trade and Investment</td>
<td>38bn</td>
</tr>
<tr>
<td>Interior</td>
<td>34bn</td>
</tr>
<tr>
<td>Office of the National Security Adviser</td>
<td>27bn</td>
</tr>
</tbody>
</table>

*Note: UBEC and BHCF allocations are excluded as breakdown for capital and recurrent expenditure were not provided. Allocations are strictly those provided to line ministries.*
2020 Approved Budget Analysis

Selected Items

Debt Service

2.7tn

Pensions

512bn

Constituency Projects

100bn

National Judicial Council

110bn

National Assembly

128bn

Niger Delta Development Commission

81bn

Presidential Amnesty Programme

65bn

Digitization Archival for Supreme Court Proceedings and Judgments

2.5bn

Entitlements of Former Presidents/Heads of States and Vice Presidents/Chief of General Staff

2.3bn

Construction of National Assembly Library (NILDS)

2bn
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